



Australian Government
Australian Taxation Office

INFORMATION

Small Business Assistance Program: weekly tax update ISSUE ONE – week ending 31 July 2009

Claim full entitlements for your clients

With tax time approaching, the Tax Office has developed:

information for employees to claim [work-related expenses](#), and a suite of work-related expenses guides to assist you and your clients correctly claim work-related expenses in their 2008–09 tax returns.

These guides contain information about common work-related expenses for the following occupations:

[Truck drivers](#)
[Construction workers](#)
[Concreters](#)
[Electricians](#)
[Sales and marketing managers](#)
[Sales representatives](#)
[Education professionals](#).

For more information and to view the guides see [Industries and occupations](#). You or your clients may also access this page at www.ato.gov.au/occupations.

Fuel tax credit rate change

There has been a change in the fuel tax credit rate for taxable fuel used in heavy vehicles travelling on a public road. From 1 July 2009 the new fuel tax credit rate is **16.443 cents** per litre.

This rate change is due to an increase in the road user charge which then decreases the fuel tax credit rate. For more information, refer to [Fuel tax credits rates and eligible fuels](#).

You can use our online [Fuel tax credit calculator](#) to help calculate your clients' claims correctly.

[New personal income tax thresholds apply from 1 July 2009](#)

The Tax Office is reminding employers to use new personal income tax threshold rates from 1 July 2009.

[Good records key to accurate tax returns](#)

Keeping good tax records is essential to preparing your tax return correctly.

[Taking advantage of tax offsets](#)

No one wants to pay any more tax than they have to, so it's a good idea to check if your clients are eligible for tax offsets.

[Common mistakes and questions at tax time](#)

There are a number of common mistakes people make when filling out their tax return that can be avoided.

[GSTR 2003/6A1 Goods and services tax: transfers of enterprise assets as a result of property distributions under the Family Law Act 1975 or in similar circumstances.](#)

This addendum amends GSTR 2003/6 with regard to whether or not trading stock is applied while it is being held for sale and how GST applies in circumstances where goods, including trading stock, are removed from an enterprise for private or domestic use.

[GSTR 2009/4 Goods and services tax: new residential premises and adjustments for changes in extent of creditable purpose](#)

This ruling clarifies our view on when GST adjustments are required for a change in creditable purpose for purchases made when constructing new residential premises. It also clarifies when new residential premises have 'dual application'. Issued 24 June 2009.



Australian Government

Australian Taxation Office

INFORMATION

[Spriggs v FC of T; Riddell v FC of T](#)

The High Court of Australia has allowed the taxpayers' appeals concerning the deductibility of management fees.

[ATO ID 2009/70](#)

Was the capital expenditure incurred by the taxpayer on a settlement payment incurred 'in relation to your business' for the purpose of paragraph 40-880(2)(a) of the *Income Tax Assessment Act 1997* (ITAA 1997)?

[Self managed superannuation funds audit report](#)

Self managed superannuation funds audit report format guide/template in rich text format NAT 11466.

[Guide to Taxation of Financial Arrangements stages 3 and 4](#)

The new rules for the tax treatment of hedging (stage 3) and for the tax treatment of gains and losses from financial arrangements (stage 4).

[National Rental Affordability Scheme – refundable tax offset and other taxation issues](#)

National Rental Affordability Scheme – refundable tax offset, claiming the tax offset and other taxation issues.

[Research and development tax concession: 2009 schedule and instructions](#)

This document provides a schedule, instructions and automated excel worksheet (with instructions) for use by companies claiming research and development deductions in 2009 company tax returns.

[SuperUpdate June 2009](#)

SuperUpdate is a monthly electronic newsletter for those working in the super industry. It includes information about issues and changes in the administration of Australia's super system.

[Did you know? Not a penny more](#)

Speech by Commissioner Michael D'Ascenzo to Deloitte Tax Perspectives Breakfast on Tuesday 30 June 2009.

[Electronic Superannuation Audit Tool \(eSAT\)](#)

The electronic Superannuation Audit Tool (eSAT) designed to help you undertake a fund's annual compliance audit as an auditor of a self-managed super fund (SMSF) has been updated.

[Free electronic tax calendar for small business](#)

A free electronic calendar is now available on the Tax Office website to help small businesses meet their tax and superannuation guarantee obligations throughout the year.

[Unpaid trust distributions and in-house assets](#)

Two final rulings for self-managed super funds (SMSFs) have been released, which should be read together. SMSFR 2009/3 unpaid trust distributions and SMSFR 2009/4 meaning of in-house assets.

[Changes to super for individuals](#)

Provides an overview of changes made to super co-contributions, concessional contributions caps and income tests as a result of the 2009 Federal Budget.

[Instructions for completing an auditor/actuary contravention report](#)

Approved auditors and actuaries of self-managed superannuation funds can lodge auditor/actuary contravention reports online via the Tax Agent or Business Portals.

[Non-commercial losses – changes to restrict loss deductions for high income individuals](#)

The government announced in the 2009 Budget it will further restrict the deductibility of losses under the non-commercial loss rules.

[GST and property](#)

This guide will help you work out how goods and services tax (GST) applies to GST property sales and transactions.