

AGENDA

1. Overview

2. The current problems

- Travel Agents were the first hit by CV and will be the last to recover
- We have been hit harder (or at least as hard as) the sectors which Government has extended additional support too
- We are providing invaluable and critical support for our customers (and non-customers) in managing the complicated process of refunds and credits.

3. What we need you to do for us

Support our pre-Budget Submission calls for a Travel Agent Support Package:

- *Back to Business* grants – scaled grants to all travel agencies and travel wholesalers based on TTV in FY19 to help us stay in business, meet some operational costs, and continue the important work of both returning refunds to customers and help them with travel
- *Back to Business* loans – concessional loans of up to \$100,000 per agency outlet which will enable viable businesses to endure the COVID-19 downturn and slow return to profitability.

Support our calls to boost Cash Flow via Loss Carry Back – the reinstatement of previous loss carry-back provisions to allow current year losses to be carried back to FY19 and FY20.

Get people travelling again and using travel agents. As domestic travel resumes and state/territory borders open, not only do we need Government encouraging people to travel but we need Government and the various Tourism bodies to do everything possible to encourage Australians to book with their local travel agency.

Get people travelling again internationally via travel bubbles. We need the introduction of travel bubbles to allow for medically led lifting of travel restrictions to get the right balance between the health of people and the health of the Australian economy.

Support our calls for the extension of the National Code of Conduct for commercial tenancies. State and Territory Governments must extend this to 31 March 2021 and any support you can provide is appreciated.

Support our calls for immediate guarantees of corporate debt covenants until 30 June 2021. This would support liquidity amongst the larger players in the sector by helping them to bridge COVID disruption to cash flows through the purchase of short-term debt (similar to the UK's COVID Corporate Finance Facility).

4. Summary